



1

2.0/2.2ppt 36.2/35.0% 22/23 8.6/17.7% 117.77/139.00 22/23

2 vs. Wind 2022 4 24

		2022E			2023E		
		Wind			Wind		
		11,777	11,104	6%	13,900	12,829	8%
		3,035	2,786	9%	3,291	3,151	4%
		2,619	2,589	1%	2,962	2,914	2%
		1.98	1.96	1%	2.24	2.21	2%

Wind,

3

		PE		PB	PS
		2022E	2023E		
	( ) ( )				





( )	2020	2021	2022E	2023E	2024E	( )	2020	2021	2022E	2023E	2024E
	10,914	14,692	19,579	21,574	25,354		6,977	9,249	11,777	13,900	15,684
	6,866	11,246	14,320	16,902	19,070		5,061	5,982	7,516	9,040	10,345
	966.05	956.43	1,808	1,403	2,108		68.74	85.30	108.62	128.20	144.65

" "

( " " )

FINRA

FINRA

/

FINRA

/

/

( )

" "

,

,

- 
- 
- 300373 CH /
- 1% [https://www.htsc.com.hk/stock\\_disclosure](https://www.htsc.com.hk/stock_disclosure)

1934 FINRA 15a-6 FINRA  
FINRA

91320000704041011J  
AOK809

FINRA

CRD#:298809/SEC#:8-70231

228	1 /	210019		28	A 18 /
86 25 83389999/ ht-rd@htsc.com	86 25 83387521		100032 86 10 63211166/ ht-rd@htsc.com	86 10 63211275	
5999	10 /	518017		18	E 23 /
86 755 82493932/ ht-rd@htsc.com	86 755 82492062		86 21 28972098/ ht-rd@htsc.com	86 21 28972068	200120

99            58   5808-12  
+852-3658-6000/    +852-2169-0770  
research@htsc.com  
<http://www.htsc.com.hk>

10 41            10001  
+212-763-8160/    +917-725-9702  
: Huatai@htsc-us.com  
<http://www.htsc-us.com>

©            2022